



# Voltaire leasing & Finance Limited

602,214-Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021  
Tel: +91 22 30291565, Email: voltaire.leafin@gmail.com

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February 14, 2018

The Deputy Manager  
Department of Corporate Services  
BSE Limited  
P.J. Tower, Dalal Street, Fort,  
Mumbai-400 001

Ref.: Scrip Code 509038

Sub.: Submission of Q-III Result along with Limited Review Report by Statutory Auditor.

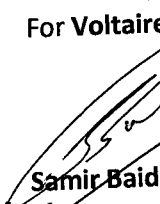
Respected Sir or Madam,

With Reference to the above and in compliance With Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Result (Un-audited) for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December 2017 (Q-III) for the financial year ending on 31<sup>st</sup> March 2018 together with "Limited Review Report" by Statutory Auditors.

This is for information of members.

Thanking You,

Yours Truly,  
For Voltaire Leasing & Finance Limited

  
Samir Baid  
Din: 00243521  
Director



Encl.: Consolidated & Standalone Financial Result.

**Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors**  
**M/s Voltaire Leasing & Finance Limited**

We have reviewed the accompanying statement of unaudited standalone financial Results of **M/s Voltaire Leasing & Finance Limited** ('the Company') for the quarter and Nine months ended 31<sup>st</sup> December, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars thereon. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

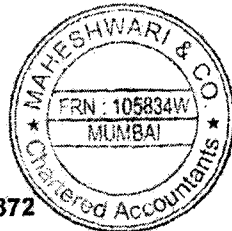
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS Prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2016 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.**  
**Chartered Accountants**  
**FRN :105834W**



**K K Maloo**  
**Partner**  
**Membership No. 075872**



**Place: Mumbai**  
**Date: 14<sup>th</sup> February, 2018**

## Voltaire Leasing & Finance Limited

Regd. Office: 602, Raheja Centre, 214-Free Press Journal Marg Nariman Point Mumbai - 400 021

(₹ in Lacs)

### Statement of Standalone Unaudited Results for the Quarter and Nine Month Ended 31st December, 2017

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Nine Months ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		(Unaudited)	(Un-Audited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Income from Operations</b>					
	(a) Revenue From Operations	-	-	-	-	95.05
	(b) Other Income	19.93	30.62	10.07	81.01	94.79
	<b>Total Revenue (net)</b>	<b>19.93</b>	<b>30.62</b>	<b>10.07</b>	<b>81.01</b>	<b>189.84</b>
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	7.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(4.21)	-	141.71
	(d) Employee benefits expense	7.46	9.30	17.62	26.19	46.11
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	1.88	2.41	2.71	7.96	6.48
	(g) Other expenses	12.37	10.35	8.26	31.04	33.78
	<b>Total Expenses</b>	<b>21.70</b>	<b>22.06</b>	<b>24.38</b>	<b>65.18</b>	<b>235.25</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1.78)</b>	<b>8.56</b>	<b>(14.30)</b>	<b>15.83</b>	<b>(45.41)</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>(1.78)</b>	<b>8.56</b>	<b>(14.30)</b>	<b>15.83</b>	<b>(45.41)</b>
6	Tax expense	-	-	-	-	-
7	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>(1.78)</b>	<b>8.56</b>	<b>(14.30)</b>	<b>15.83</b>	<b>(45.41)</b>
8	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-
9	<b>Net Profit / (Loss) for the period</b>	<b>(1.78)</b>	<b>8.56</b>	<b>(14.30)</b>	<b>15.83</b>	<b>(45.41)</b>
	<b>Other Comprehensive Income</b>					
	i Net Fair Value Changes of Equity Instruments and Investments through OCI					
	ii Income Tax relating to items that will not be classified to profit or loss					
	Total Other Comprehensive Income	-	-	-	-	-
	<b>Total Other Comprehensive Income for the Period</b>	<b>(1.78)</b>	<b>8.56</b>	<b>(14.30)</b>	<b>15.83</b>	<b>(45.41)</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	411.80	411.80	411.80	411.80	411.80
11	<b>Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>					
	(a) Basic	(0.04)	0.21	(0.35)	0.38	(1.10)
	(b) Diluted	(0.04)	0.21	(0.35)	0.38	(1.10)


#### Notes :

- The above standalone unaudited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th
- The unaudited financial result of the Company for the quarter and nine months ended 31st December, 2017 have been subject to limited review by its statutory auditors, as required under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The Company has first time adopted Indian Accounting Standard (Ind-As) with the transition date of April 1, 2016. Accordingly the financial results for all the period presented have been prepared in accordance with the recognition and measurement principle laid down in Ind-AS34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgments, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalisation of annual financial statements for the year ending on March 31, 2018.
- Provision for Current Tax and Deferred Tax will be made at the year end.
- The Statement does not contain Ind As Compliant Results for the previous year ended 31st March, 2017, as the same is not Mandatory as per SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- Reconciliation of profit & Loss for the period of transition from Indian GAPP to the Ind AS for the quarter and nine months ended 31 December, 2016:

Particulars	Quarter Ended 31-Dec-2016	Nine Months Ended 31-Dec-2016
Net profit/ (loss) as reported under previous GAAP	(14.30)	(45.41)
Add/(Less): Adjustments	-	-
Net profit/ (loss) under Ind AS as reported	(14.30)	(45.41)

- Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of the Board

  
Director

Place : Mumbai

Date : 14th February, 2018

**Maheshwari & Co.**  
Chartered Accountants

**Limited Review Report on the Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors**  
**M/s Voltaire Leasing & Finance Limited**

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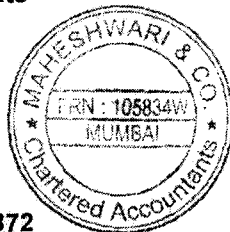
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS Prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2016 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.**  
**Chartered Accountants**  
**FRN :105834W**



**K K Maloo**  
**Partner**  
**Membership No. 075872**



**Place: Mumbai**  
**Date: 14<sup>th</sup> February, 2018**

**Head Office :** 10-11, Third Floor, Esplanade School Building, 3, A. K. Naik Marg, Fort, Mumbai - 400 001.  
**Telephone/Email:** +91-22-22077472 / 620 info@maheshwariandco.in, www.maheshwariandco.in  
**Suburban Office:** 602, A Wing, Cello Triumph, I.B. Patel Road, Near WEH, Goregaon (E), Mumbai - 400 063.  
**Telephone/Email:** +91-22-2686 5776 / 2686 5777 Email cagattani@icai.org

## Voltaire Leasing & Finance Limited

Regd. Office: 602, Raheja Centre, 214-Free Press Journal Marg Nariman Point Mumbai - 400 021

(₹ in Lacs)

### Statement of Consolidated Unaudited Results for the Quarter and Nine Month Ended 31st December, 2017

Sr. No.	Particulars  (Refer Notes Below)	Quarter Ended (Consolidated)		Quarter Ended (Standalone)	Nine Months ended (Consolidated)	Nine Months Ended (Standalone)
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		(Unaudited)	(Un-Audited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Income from Operations</b>					
	(a) Revenue From Operations	4.58	8.27	-	12.85	95.05
	(b) Other Income	19.93	26.28	10.07	81.02	94.79
	<b>Total Revenue (net)</b>	<b>24.50</b>	<b>34.55</b>	<b>10.07</b>	<b>93.86</b>	<b>189.84</b>
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	7.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(4.21)	-	141.71
	(d) Employee benefits expense	13.13	14.16	17.62	41.27	46.11
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.90	2.87	2.71	7.96	6.48
	(g) Other expenses	13.65	12.92	8.26	37.83	33.78
	<b>Total Expenses</b>	<b>27.68</b>	<b>29.95</b>	<b>24.38</b>	<b>87.06</b>	<b>235.25</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(3.18)</b>	<b>4.60</b>	<b>(14.30)</b>	<b>6.80</b>	<b>(45.41)</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>(3.18)</b>	<b>4.60</b>	<b>(14.30)</b>	<b>6.80</b>	<b>(45.41)</b>
6	<b>Tax expense</b>	-	-	-	-	-
7	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>(3.18)</b>	<b>4.60</b>	<b>(14.30)</b>	<b>6.80</b>	<b>(45.41)</b>
8	<b>Extraordinary items (net of tax expense Lakhs)</b>	-	-	-	-	-
9	<b>Net Profit / (Loss) for the period</b>	<b>(3.18)</b>	<b>4.60</b>	<b>(14.30)</b>	<b>6.80</b>	<b>(45.41)</b>
	<b>Other Comprehensive Income</b>					
	I Net Fair Value Changes of Equity Instruments and Investments through OCI					
	II Income Tax relating to items that will not be classified to profit or loss					
	<b>Total Other Comprehensive Income</b>	-	-	-	-	-
	<b>Total Other Comprehensive Income for the Period</b>	<b>(3.18)</b>	<b>4.60</b>	<b>(14.30)</b>	<b>6.80</b>	<b>(45.41)</b>
10	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>411.80</b>	<b>411.80</b>	<b>411.80</b>	<b>411.80</b>	<b>411.80</b>
11	<b>Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>					
	(a) Basic	(0.08)	0.11	(0.35)	0.17	(1.10)
	(b) Diluted	(0.08)	0.11	(0.35)	0.17	(1.10)

#### Notes :

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For and on Behalf of the Board

  
Director

Place : Mumbai

Date : 14th February, 2018