



Voltaire Leasing & Finance Limited

CN: L74110MH1984PLC033920

Regd. Office: 206, 2nd Floor, Autumn Grove CHS Ltd., Lokhandwala Township,
Akurli Road, Kandivali (E), Mumbai - 400 101

Tel: +91 91360 82848, Email: voltaire.leafin@gmail.com; URL: www.volfltd.com

May 27, 2024

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Ref: Scrip Code 509038

**Sub: Submission of Audited Financial Results for Q-IV/FY 2023-24 together
with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI
(LODR) Regulations, 2015**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4th quarter and Year ended on 31st March 2024 together with Cash Flow Statement, Statement of Assets & Liabilities and Audit Report from Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 12.10 Hrs. and concluded at 12.55 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **VOLTAIRE LEASING & FINANCE LIMITED**

ALOK KUMAR BEHERA
DIN: 00272675
MANAGING DIRECTOR

Enclosed: a/a



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The Deputy Manager
Department of Corporate Services
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Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Un-Audited Financial Results of the Company for the quarter and financial year ended 31st March 2024 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For **VOLTAIRE LEASING & FINANCE LIMITED**

ALOK KUMAR BEHERA
DIN: 00272675
MANAGING DIRECTOR

VOLTAIRE LEASING & FINANCE LIMITED

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Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2024

₹ in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	29.468	13.158	12.766	87.561	79.298
II	Other Income/(Loss)	0.616	0.616	0.503	2.457	0.503
III	Total Income (I+II)	30.084	13.774	13.269	90.018	79.801
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	-	-	4.082	-	4.082
	Changes in Stock	10.985	(0.576)	(3.298)	5.538	(3.298)
	Employees Benefit Expenses	4.753	4.694	6.791	20.413	21.039
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.363	0.362	0.435	1.449	1.713
	Impairment of Investments	-	-	-	40.000	-
	Other Expenses	17.753	8.688	8.745	42.486	30.358
	Total Expenses (IV)	33.854	13.168	16.755	109.886	53.894
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(3.770)	0.606	(3.486)	(19.868)	25.907
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(3.770)	0.606	(3.486)	(19.868)	25.907
VIII	Tax Expenses					
	Current	(0.157)	0.157	(1.061)	-	6.507
	Deferred Tax	0.027	0.027	0.266	0.109	0.156
	Total Tax Expenses (VIII)	(0.130)	0.184	(0.795)	0.109	6.663
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(3.640)	0.422	(2.691)	(19.977)	19.244
X	Other Comprehensive Income					
	A. Items that will be classified to Profit or Loss	-	-	-	-	-
	i) Re-measurement of valuation of Inventories through OCI	-	-	(4.000)	40.000	(4.000)
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	1.040	(10.400)	1.040
	B. i) Re-measurement of valuation of Inventories through OCI	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	(2.960)	29.600	(2.960)
XI	Total Comprehensive Income for the Period / Year (IX+X)	(3.640)	0.422	(5.651)	9.623	16.284
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	411.800	411.800	411.800	411.800	411.800
XIII	Other Equity				1,560.776	1,551.357
XIV	Earnings per Share (Face Value of ₹ 10/- each)					
	a) Basic	(0.088)	0.010	(0.065)	(0.485)	0.467
	b) Diluted	(0.088)	0.010	(0.065)	(0.485)	0.467

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 27, 2024.
- The Statutory Auditors have carried out Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2024 and 31st March 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Place : Mumbai
Date : May 27, 2024



For Voltaire Leasing & Finance Limited
Sd/-
Alok Kr. Behera
Managing Director



VOLTAIRE LEASING & FINANCE LIMITED
Statement of Assets & Liabilities as at 31st March 2024

₹ In Lakhs

Particulars	As At	
	31st Mar 2024	31st Mar 2023
	Audited	Audited
ASSETS		
Non-Current Assets		
Properties Plant & Machinery	5.357	6.806
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments		
Deferred Tax Assets (Net)	4.851	15.360
Income Tax Assets	-	-
Long Term Loans & Advances	1,946.727	1,926.255
Other Financial Assets	1,956.935	1,948.421
Total Non-Current Assets ...		
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...		
Current Assets		
Inventories	0.004	5.542
Income Tax Assets	38.985	30.561
Financial Assets		
Current Investments	25.585	8.363
Trade Receivable	2.348	10.763
Cash -in- Hand	14.961	1.798
Bank Balances	-	-
Income Tax Assets	-	-
Short Term Loans & Advances	35.000	-
Other Financial Assets	0.345	35.650
Other Current Assets	117.228	92.677
Total Non-Current Assets ...		
Total Assets	2,074.163	2,041.098
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	411.800	411.800
Reserves & Surplus	1,560.776	1,551.153
Money Received against Share Warrants	-	-
Total Equity ...	1,972.576	1,962.953
Share Application Money Pending allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...		
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	50.796	50.796
Trade Payables	48.073	23.260
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	2.718	4.089
Other Current Liabilities	-	-
Total Current Liabilities ...	101.587	78.145
Total Liabilities	101.587	78.145
Total Equity & Liabilities	2,074.163	2,041.098



VOLTAIRE LEASING & FINANCE LIMITED
Cash Flow Statement for the Year ended 31st March 2024

(₹ In Lakhs)

Particulars	As At 31.03.2024	As At 31.03.2023
Cash Flow from/(used in) Operating Activities		
Profit before Tax	(19.868)	25.907
Adjustment for:		
Interest Income on Deposits	-	-
Dividend Income	-	-
Fair value changes on Investments in Securities through OCI	29.600	(2.960)
Depreciation and Amortization Expenses	1.449	1.713
Operating Profit before Working Capital Changes	11.181	24.660
Movement in Working Capital:		
Adjustment for:		
Inventories	5.538	(3.298)
Trade Receivables	(17.222)	(8.363)
Current Assets		
Other Current Assets	0.305	(24.290)
Other Non-Current Assets		-
Long Term Current Assets		-
Financial Assets, Current		
Non-Financial Assets, Current	(20.472)	(46.154)
Taxes	2.085	(2.241)
Financial Assets, Current		
Trade Payable, Current		-
Trade Payable, Non current		-
Other Financial Liabilities	24.813	(394.347)
Other Current Liabilities	(1.371)	(0.187)
Provisions, Current	-	-
	(6.324)	(478.880)
Cash Generated/(used) in Operations	4.857	(454.220)
Adjustments for Taxes	(0.109)	(6.663)
Net Cash From Operating Activities	(A) 4.748	(460.883)
Cash Flow from/(used) Investing Activities		
Adjustment for Interest Income on Dividend Income	-	-
Adjustment for Interest Income on Interest Income	-	-
Increase/(Decrease) in Assets	-	(0.457)
(Increase) / Decrease In Investements	-	456.000
Depreciation and Amortization Expenses	-	-
Cash Generated/(used) in Investing Activities	(B) -	455.543
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B) 4.748	(5.340)
Total Cash and Cash Equivalent at beginning of year	12.561	17.901
Total Cash and Cash Equivalent at end of year	17.309	12.561
Net increase/(decrease) as disclosed above	(4.748)	5.340



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the
Voltaire Leasing and Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To
The Board of Directors of

Voltaire Leasing and Finance Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **Voltaire Leasing and Finance Limited (CIN: L74110MH1984PLC033920)** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive Income/(Loss) and other financial information of the Company for the quarter and year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the Net Loss and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are
 - based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.



The statement also includes the results for the quarter ended March 2023 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us

We draw attention to Note 6 to the accompanying financial results, which describe that balances in the Loan & Advances are subject to confirmation, reconciliation.

For **Maheshwari & Co**
Chartered Accountants
FRN – 106834W



Pawan Gattani
CA Pawan Gattani
(Partner)
M No – 1444734

Date: May 27, 2024

Place: Mumbai

UDIN: 24144734BKBINY8800