



Voltaire leasing & Finance Limited

602,214-Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021
Tel: +91 22 30291565, Email: voltaire.leafin@gmail.com

May 28, 2018

To

**The Deputy Manager
Dept. Of Corp Services
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001**

Scrip Code: - 509038

**Sub.: Submission of Result Quarter Year and Year ended 31st March, 2018
along with audit report & Declaration pursuant to Regulation 33(3) (d) of SEBI
(LODR) Regulations,2015.**

Respected Sir/Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations 2015: we are enclosing with this letter, Audited Standalone & Consolidated Financial Results for the Quarter & Year ended 31st March 2018 along with "Audit Report" by Statutory Auditors and Declaration Pursuant to Regulation 33(3) of SEBI (LODR) regulations, 2015.

This is for the information of Members.

Please take the same on your record.

Thanking You,

For Voltaire Leasing & Finance Limited


Saurabh Vijay
Managing Director



Voltaire leasing & Finance Limited

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May 28, 2018

To

**The Deputy Manager
Dept. Of Corp Services
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001**

Scrip Code: - **509038**

Sub.: **Declaration pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations,2015.**

Respected Sir/Madam,

It is hereby declared and confirmed that the Auditor's Report on Standalone & Consolidated audited Financial Results of the company for the year ended 31st March 2018 is with unmodified opinion.

The declaration is furnished in reference to the provision of Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 as notified on 25th May 2016.

This is for the information of Members.

Please take the same on your record.

Thanking You,

For Voltaire Leasing & Finance Limited


Saurabh Vijay
Managing Director

Auditor's Report on the Standalone Annual Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s Voltaire Leasing & Finance Limited

We have audited the accompanying Standalone statement of Annual Audited Ind As Financial Results of **M/s Voltaire Leasing & Finance Limited** ('the Company') for the year ended 31st March, 2018 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind As financial statements, which has been prepared in accordance with Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statements in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amount disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, the statement:

- i. is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015; and
- ii. gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2018.

The Statements includes the results for the Quarter ended March 31, 2018, being the balancing figure between audited figures in respect of full financial year which were subject to limited review by us.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W


Pawan Gattani
Partner
Membership No.144734



Place: Mumbai
Date: 28th May, 2018

VOLTAIRE LEASING & FINANCE LIMITED

Statement of Audited Financial Results for the Quarter and Year Ended 31 March 2018

(R. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 Mar 18	31 Dec 17	31 Mar 17	31 Mar 18	31 Mar 17
		(Audited) (refer note 6)	(Unaudited)	(Audited) (refer note 6)	(Audited)	(Audited)
1	Income					
	a) Income from operations	31.57	19.93	216.62	112.59	216.62
	b) Other Income	0.98	-	(4.31)	0.98	5.76
	Total Income	32.55	19.93	212.31	113.57	222.38
2	Expenses					
	a) Cost of materials Purchased/Consumed	-	-	-	-	-
	b) Purchases of stock in trade	-	-	7.17	-	7.17
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	150.40	-	146.19
	d) Employee benefit expenses	21.68	7.46	42.83	47.87	60.45
	e) Depreciation and amortisation expenses	3.33	1.88	8.25	11.29	10.96
	f) Finance costs	1.09	-	-	1.09	0.03
	g) Other expenses	15.18	12.37	34.19	46.22	42.42
	Total Expenses	41.30	21.71	242.85	106.48	267.22
3	Profit / (Loss) before exceptional items (1-2)	(8.75)	(1.78)	(30.54)	7.09	(44.84)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(8.75)	(1.78)	(30.54)	7.09	(44.84)
6	Tax expense	1.52	-	(1.15)	1.52	(1.15)
7	Net Profit / (Loss) for the period (5-6)	(10.27)	(1.78)	(31.69)	5.57	(45.99)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-
	<u>Items that will not be reclassified to profit or loss</u>					
	Re-measurement gain/ (losses) on defined benefit plans	-	-	-	-	-
9	Total comprehensive income (net of tax) (7+8)	(10.270)	(1.780)	(31.694)	5.570	(45.991)
10	Paid-up Equity Share Capital (Face value ₹10 per share)	411.800	411.800	411.800	411.800	411.800
11	Other Equity	NA	NA	NA	1,509.169	1,503.599
12	Earning per share (EPS) (in ₹) (not annualised)					
	i). Basic EPS	(0.25)	(0.04)	(0.77)	0.14	(1.12)
	ii). Diluted EPS	(0.25)	(0.04)	(0.77)	0.14	(1.12)



VOLTAIRE LEASING & FINANCE LIMITED

Registered Office: 602, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai-400021

CIN: L74110MH1984PLC033920

Email: voltaire.lcabin@gmail.com

Statement of Assets and Liabilities

Particulars	(₹ In Lakhs)	
	As at 31 March 18	As at 31 March 17
	Audited	Audited
Assets		
Non - Current Assets		
Property, Plant and Equipment	29.28	38.84
Financial Assets		
Investments	40.00	40.00
Other Financial Assets	1,729.28	1,620.25
Deferred Tax Assets	-	-
Sub Total - Non - Current Assets	1,798.56	1,699.08
Current Assets		
Financial Assets		
Trade Receivables	-	2.30
Inventories	101.00	225.00
Cash and Cash Equivalents	5.32	40.13
Income Tax Assets	26.15	32.67
Sub Total - Current Assets	132.47	300.11
Total Assets	1,931.04	1,999.19
Equity and Liabilities		
Equity		
Equity Share Capital	411.80	411.80
Other Equity	1,509.17	1,503.60
Sub Total - Equity	1,920.97	1,915.40
Deferred Tax Liability	0.94	1.82
Sub Total - Non-Current Liabilities	0.94	1.82
Current Liabilities		
Financial Liabilities		
Borrowings	-	0.58
Trade Payable	-	76.00
Other Current Liabilities	9.13	5.38
Sub Total - Current Liabilities	9.13	81.97
Total Equity and Liabilities	1,931.04	1,999.19

Notes:

- 1 The financial results of Voltaire Leasing & Finance Limited (the Company) have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 28 May 2018.
- 2 **Transition to Ind-AS:-**
 - a) The Company has adopted Indian Accounting Standard (Ind-As) from 01 April 2017 and these financial results have been prepared in accordance with the Ind-AS as specified under section 133 of Companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The date of transition to Ind-AS is 01 April 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.



b) The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgments, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalisation of annual financial statements for the year ending on 31 March 2018.

c) Reconciliation of equity and financial results using applicable Ind AS and erstwhile Indian GAAP is as under:

i) Equity reconciliation

Particulars	As at 31 March 2017 (r In Lakhs)
Equity under erstwhile Indian GAAP	1,915.40
Mark to Market Gain on Inventories	-
Rectification of prior period errors	-
Effect of Deferred Tax As per IAS 12	(0.00)
Restatement of Gratuity and Compensated Absences liability based on actuarial valuation as per Ind-AS 19, Employee Benefits'	-
Equity under Ind AS	1,915.40

ii) Net profit reconciliation

Particulars	For the quarter ended (r In Lakhs)	For the year ended (r In Lakhs)
	31 March 2017	
Net profit for the period under erstwhile Indian GAAP	(30.54)	(46.78)
Mark to Market Gain on Inventories	-	-
Restatement of Gratuity and Compensated Absences liability based on actuarial valuation as per Ind-AS 19, Employee Benefits'	-	-
Effect of Deferred Tax As per IAS 12	0.91	0.91
Net profit for the period under Ind AS	(29.63)	(45.87)
Other comprehensive income (net of tax)	-	-
Total comprehensive income	(29.63)	(45.87)

6 Figures for the quarters ended 31 March 2018 and 31 March 2017 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

7 Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Date : 28.05.2018

Place: Mumbai

For Voltaire Leasing & Finance Limited



(Sourabh Vijay)

Auditor's Report on the Consolidated Annual Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s Voltaire Leasing & Finance Limited

We have audited the accompanying Consolidated statement of Annual Audited Ind As Financial Results of **M/s Voltaire Leasing & Finance Limited** ('the Company') for the year ended 31st March, 2018 ('the Statements'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on this Consolidated Statement, based on our audit of such annual Ind As financial statements, which has been prepared in accordance with Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Consolidated Statements in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the consolidated financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amount disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, the consolidated statement:

- i. is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015: and
- ii. gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2018.

The Consolidated Statements includes the results for the Quarter ended March 31, 2018, being the balancing figure between audited figures in respect of full financial year which were subject to limited review by us.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W

Pawan Gattani
Partner
Membership No.144734



Place: Mumbai
Date: 28th May, 2018

VOLTAIRE LEASING & FINANCE LIMITED

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(R. In Lakhs)

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ii) Net profit reconciliation

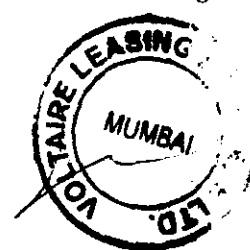
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Date : 28.05.2018

Place: Mumbai

For Voltaire Leasing & Finance Limited



(Sourabh Vijay)